

Michael Piper, LLC

Registered Investment Adviser
CRD # 322413

3650A Botanical Ave
Saint Louis, MO 63110

<https://michaelpiper.com/>

Form ADV Part 2A Firm Brochure August 11, 2022

This brochure provides information about the qualifications and business practices of Michael Piper, LLC. Please contact Michael Piper at info@michaelpiper.com if you have any questions about the content of this brochure.

The information in this brochure has not been approved or verified by the United States Securities and Exchange Commission (SEC) or any state securities administrator. Additional information about Michael Piper, LLC is available on the SEC's website at www.adviserinfo.sec.gov. Click on the "Investment Adviser Search" link and then search for "Investment Adviser Firm" using the firm's IARD ("CRD") number, which is 322413.

While the firm and its associates may be registered and/or licensed within a particular jurisdiction, that registration and/or licensing in itself does not imply an endorsement by any regulatory authority, nor does it imply a certain level of skill or training on the part of the firm or its associated personnel.

Item 2 - Material Changes

This is the initial brochure for the firm. There are no material changes to disclose. For future filings, this section of the brochure may address only those material changes that have occurred since the firm's last annual update.

The firm may at any time update this document, and if there are material changes, it will either send a copy of its updated brochure or provide a summary of material changes and an offer to send an electronic or hard copy form of the updated brochure. Clients are also able to download this brochure from the SEC's website at www.adviserinfo.sec.gov or may contact the firm at info@michaelpiper.com to request a copy at any time.

As with all firm documents, clients and prospective clients are encouraged to review this brochure in its entirety and are encouraged to ask questions at any time prior to or throughout the engagement.

Item 3 - Table of Contents

Item 1 - Cover Page1
Item 2 - Material Changes2
Item 3 - Table of Contents.....3
Item 4 - Advisory Business.....4
Item 5 - Fees and Compensation.....5
Item 6 - Performance-Based Fees and Side-By-Side Management6
Item 7 - Types of Clients6
Item 8 - Methods of Analysis, Investment Strategies, and Risk of Loss.....6
Item 9 - Disciplinary Information9
Item 10 - Other Financial Industry Activities and Affiliations9
Item 11 - Code of Ethics, Participation or Interest in Client Transactions and Personal Trading9
Item 12 - Brokerage Practices11
Item 13 - Review of Accounts.....11
Item 14 - Client Referrals and Other Compensation.....12
Item 15 - Custody12
Item 16 - Investment Discretion.....12
Item 17 - Voting Client Securities.....12
Item 18 - Financial Information.....12
Item 19 - Requirements for State-Registered Advisers13

Important Information

Throughout this document Michael Piper, LLC may be referred to as “the firm,” “firm,” “our,” “we,” or “us.” The client or prospective client may be also referred to as “the client,” “client,” etc., and refers to a client engagement involving a single *person* as well as two or more *persons* and may refer to natural persons and legal entities.

Item 4 - Advisory Business

Description of the firm

Michael Piper, LLC is a Missouri domiciled limited liability company formed in October of 2020 and became registered August 10, 2022. Michael R. Piper, CPA serves as the firm’s Managing Member and Chief Compliance Officer, and he is the sole owner of the firm. Additional information about Mr. Piper and his professional experience can be found in Item 19 as well as his Form ADV Part 2B brochure supplement.

Description of Our Services

Hourly Financial Planning

Our financial planning services provide clients with hourly, as-needed advice on topics such as retirement planning, Social Security planning, tax planning, investments, and risk management, among others. We do not provide ongoing and continuous supervision of clients’ investment accounts, nor do we sponsor or serve as portfolio manager of a wrap fee investment program. Due to the nature of our advisory services, we do not have reportable assets under management.

Client Engagement Process

If a prospective client is interested in engaging the firm for its services, we will provide our Form ADV Part 2. The firm will disclose any material conflicts of interest that could be reasonably expected to impair the rendering of unbiased and objective advice.

An initial interview will be conducted to discuss the prospective client’s current situation and goals, as well as the scope of the firm’s services that may be provided. In some cases, this may be in the form of an online questionnaire.

If the prospective client wishes to engage the firm for its services, we must first execute an engagement agreement. Thereafter, further discussion and analysis will be conducted to determine recommendations for the client. Depending on the scope of the engagement, the client may be asked to provide copies of several documents early in the process, including but not limited to the following:

- Social Security estimated benefit statement,
- Statements reflecting current investments in retirement and non-retirement accounts
- Information about current retirement plans and other benefits provided by an employer
- Tax returns
- Insurance policies, including information about riders, loans, and amendments
- Information as to liabilities (mortgage, student loans, etc.)
- Completed questionnaire or other forms provided by the firm

It is important that we are provided with an adequate level of information and supporting documentation throughout the term of the engagement including but not limited to source of funds, income levels, among other information that may be necessary for our services. The information and/or financial statements provided to us need to be accurate. The firm may, but is not obligated to, verify the information that has been provided to us which will then be used in the advisory process.

Financial planning engagements are customized for a client's specific situation, and they may be as broad-based or narrowly focused as the client desires.

Financial planning requires detail, and certain variables can affect the time necessary to perform the requested analysis. Such variables could include the quality of the client's records, complexity and number of current investments, diversity of insurance products, employee benefits available, size of the potential estate, and special needs of the client or their dependents, among others. Financial planning engagements will often concentrate on reviewing only a specific area (modular planning), such as a tax planning issue or reviewing the asset allocation of a portfolio. Note that when our services focus only on certain areas of interest or need stated by the client, the client's overall situation or needs may not be fully addressed due to limitations they have established. As a part of the engagement, each financial planning client will generally receive a written summary of our recommendations at the end of the process. In all financial planning engagements, our clients retain full discretion over all implementation decisions, are free to accept or reject any recommendation we make, and we do not monitor any of our recommendations.

Item 5 - Fees and Compensation

Form of payment, terms of service, etc. will be stated in the engagement agreement. Our published fees are negotiable. We prefer that the fee be made by credit or debit card via a qualified, unaffiliated PCI compliant¹ third-party processor. On a limited basis, we will accept payment by check or draft from US-based financial institutions. We do not accept cash, money orders, or similar forms of payment for our engagements, nor do we withdraw our fees from a client's investment account.

Financial Planning

Our financial planning fee is charged at a rate of \$300 per hour, billed in ten-minute increments, rounded down. Please note that this rate is higher than the industry average; for instance, a 2020 survey from Kitces Research found a median rate for hourly financial planning of \$250 per hour. Prior to entering into an agreement with the firm you will receive an estimate of the overall cost based on your requirements and the time involved. We do not require a deposit at engagement. The entire fee is due at delivery of our invoice, which occurs at the end of each engagement—with the exception of an hourly engagement lasting more than one month, which may be billed at the end of each month for time incurred.

Early Termination of the Engagement

Either party may terminate the agreement at any time by communicating their intent to terminate to the other party in writing. The firm will not be responsible for future services upon receipt of a termination notice. If a client did not receive our Form ADV Part 2 brochure at least 48 hours prior to entering into the firm's agreement, then that client will have the right to terminate their engagement without penalty within five business days after entering into the agreement. The firm will return any prepaid, unearned fees within 30 calendar days of the firm's receipt of termination notice.

¹ We do not retain your credit or debit card information. For an explanation of the term "PCI," who the PCI Security Standards Council is, as well as its comprehensive standards to enhance payment card data security, please go to https://www.pcisecuritystandards.org/security_standards/index.php

When a client terminates an hourly financial planning service after this five business-day rescission period, the client will be assessed our hourly fee for our work completed to the date of termination. In such instances we will present an invoice that includes the time spent involving work on their plan.

Potential for Additional Fees

The fees paid by our clients to the firm for our advisory services are separate from any internal fees or charges a client may pay for mutual funds, exchange-traded funds (ETFs), or other similar investments. Any transactional (brokerage fees) or similar service fees, individual retirement account fees, qualified retirement plan fees, account termination fees, or wire transfer fees will be borne by the account holder per their custodian of record's separate fee schedule.

External Compensation

The firm does not charge or receive a commission or a mark-up on a client's securities transactions, nor will the firm or an associate be paid a commission on the purchase of a securities holding or insurance contract suggested to a client. We do not receive "trails" or SEC Rule 12b-1 fees from an investment company that may be recommended. Fees charged by such issuers are detailed in prospectuses or product descriptions and clients are encouraged to read these documents before investing. The firm and its associates receive none of these described or similar fees or charges. Our clients retain the right to purchase recommended or similar investments through a service provider of their choice (i.e., brokers, agents, etc.).

Item 6 - Performance-Based Fees and Side-By-Side Management

Fees based on a share of capital gains or capital appreciation (growth) of any portion of managed funds are known as performance-based fees. The firm does not charge performance-based fees.

Item 7 - Types of Clients

Michael Piper, LLC provides its services to individuals, high net worth individuals, and small businesses. The firm does not require minimum income, asset levels, or other similar preconditions for its engagements. Please refer to Item 5 for our fee schedule and requirements. We reserve the right to decline services to any prospective client for any nondiscriminatory reason.

Item 8 - Methods of Analysis, Investment Strategies, and Risk of Loss

Methods of Analysis

When providing investment advice, our analysis will include such factors as:

- Your tolerance for risk
- Your available assets, income, and other economic resources
- Your anticipated liabilities, including both short-term and long-term goals
- Your level of investment experience and knowledge
- Other factors that are deemed applicable based on the circumstances

Investment Strategy

Our suggested primary investment strategy involves passive investing and strategic asset allocation, with a goal of reducing risk by diversifying among asset classes such as domestic equities, international equities, and fixed-income securities as underlying investments. We typically recommend low-cost, passively managed mutual funds, including index funds as well as ETFs as the primary components of a portfolio. We

may suggest low-cost “funds of funds,” such as target-date funds, in some cases. Our research about investments is often drawn from sources such as Morningstar, fund prospectuses, fund company websites, and other regulatory reports.

Risk of Loss

The firm believes its strategies and investment recommendations are designed to produce the appropriate potential return for a given level of risk; however, there is no guarantee that a planning goal or investment objective will be achieved. Past performance is not necessarily indicative of future results. Investing in securities involves risk of loss that clients should be prepared to bear. While the following list is not exhaustive, we provide some examples of such risk in the following paragraphs, and we believe it is important that our clients review and consider each prior to investing.

Legislative Risk

Legislative risk is the risk deriving from new laws being passed. Legislative risk is a major risk in tax planning and Social Security planning, but it also affects securities returns (e.g., when a new law is passed that impedes the profitability of a particular industry or company).

Equity (Stock) Risk

Equity investments, such as stocks or stock funds may be affected by various forms of risk, including:

- ***Market Risk (also known as systematic risk)*** – Common stocks are susceptible to general stock market fluctuations. The stock market is volatile (unpredictable). When the overall stock market declines, the value of most stocks and stock funds will decline as well.
- ***Company Risk (also known as unsystematic risk)*** – This is the risk that an individual company will perform poorly or decline in value due to factors specific to the company or its industry. This can be reduced through diversification and is a primary reason why the firm typically recommends broadly diversified mutual funds when investing in stocks.

Fixed Income Risks

Fixed income instruments, such as bond funds or money market funds may be affected by various forms of risk, including:

- ***Credit Risk (also known as default risk)*** – The risk that an issuer will be unable to pay scheduled interest or repay principal at maturity.
- ***Interest Rate Risk*** – The risk that the value of the fixed income holding will decrease because of an increase in interest rates. The longer the maturity of the bond, the more sensitive its value is to changes in interest rates.
- ***Reinvestment Risk*** – With declining interest rates, investors may have to reinvest interest income or principal at a lower rate.
- ***Call Risk*** – During periods of falling interest rates, issuers of callable bonds may call (redeem) securities with higher coupons or interest rates before their maturity dates. The owner of the bond would then lose any price appreciation above the bond’s call price and would be forced to reinvest the unanticipated proceeds, likely at lower interest rates.

- Prepayment Risk – Prepayment risk is the risk of premature return of principal on a fixed-income security. When principal is returned early, future interest payments will not be paid on that part of the principal. The owner of the security would lose any price appreciation above the principal (for that portion of the principal) and would be forced to reinvest the unanticipated proceeds, possibly at lower interest rates. The risk of prepayment is most prevalent in callable bonds and mortgage-backed securities.

Currency Risk

Investing in foreign investments (e.g., international stocks or international bonds) involves currency risk, which is the risk of loss from fluctuating foreign exchange rates.

ETF and Mutual Fund Risks

ETFs and mutual funds reflect the risk of their underlying securities (e.g., stocks or bonds, described in adjacent paragraphs).

Index funds and index-tracking ETFs have the potential to be affected by “active risk” (also known as tracking error risk), which is the risk that the performance of the fund will deviate from the performance of the index in question.

ETFs and mutual funds typically carry additional expenses based on their share of operating expenses and certain brokerage fees, which may result in the potential duplication of certain fees. The firm typically recommends owning funds with broad diversification and low costs.

We do not recommend leveraged or inverse ETFs due to their inherent heightened risk.

Failure to Implement

Each client is free to accept or reject any or all recommendations made by the firm. While no advisory firm can guarantee future performance, no plan can succeed if it is not implemented. Clients who choose not to implement the recommendations made by the firm may face an increased risk that their stated goals and objectives will not be achieved.

Inflation Risk (also known as purchasing power risk)

Inflation risk is the risk that the cash flows from an investment will not be worth as much in the future because of changes in purchasing power due to inflation.

Liquidity Risk

Liquidity risk is the risk of being unable to readily sell an investment for a price close to the true underlying value of the asset due to a lack of buyers. One of the reasons the firm typically recommends mutual funds and broadly traded ETFs is in an effort to minimize liquidity risk.

Passive Investing

A portfolio that employs a passive, efficient markets approach does not attempt to move out of the market to avoid downturns. As a result, losses *will* be experienced with most investments, and the client must be prepared for such.

Research Data

When research and analyses are based on commercially available software, rating services, general market and financial information, or due diligence reviews, the firm is relying on the accuracy and validity of the information or capabilities provided by selected vendors, rating services, market data, and the issuers themselves. There is always a possibility that such data/information/software is flawed in one or more ways, and such flaws may have a material impact on the recommendations made by the firm.

Sequence of Returns Risk

Sequence of returns risk is the risk that a portfolio will not be able to satisfy the desired level of spending, due to poor returns occurring during the critical stages (most typically, the years immediately before retiring and immediately after retiring, when the portfolio is typically largest and when returns therefore are typically most impactful).

Item 9 - Disciplinary Information

Neither the firm nor its management has been involved in any criminal or civil action in a domestic, foreign, or military jurisdiction, an administrative enforcement action, or self-regulatory organization proceeding that would reflect poorly upon our offering advisory business.

Item 10 - Other Financial Industry Activities and Affiliations

Michael Piper, LLC and its management are not registered nor have an application pending to register as a Financial Industry Regulatory Authority (FINRA) or National Futures Association (NFA) member firm or associated person of such a firm. We are not required to be registered with such entities, nor do they supervise the firm, its activities, or our associates. Neither the firm nor its management is or has a material relationship with any of the following types of entities:

- another registered investment adviser, to include financial planning firms, municipal advisers, sub-advisers, or third-party investment managers (nor do we recommend, select, or utilize a third-party investment manager's services)
- bank, credit union, or thrift institution, or their separately identifiable departments or divisions
- insurance company or agency
- lawyer or law firm
- pension consultant
- real estate broker, dealer, or adviser
- sponsor or syndicator of limited partnerships
- trust company
- issuer of a security, to include investment company or other pooled investment vehicle (including a mutual fund, closed-end investment company, unit investment trust, private investment company, or "hedge fund," and offshore fund)

While Mr. Piper is Certified Public Accountant (CPA), he does not provide tax preparation services.

Item 11 - Code of Ethics, Participation or Interest in Client Transactions and Personal Trading

Michael Piper, LLC will act in the utmost good faith, performing in a manner we believe to be in the best interest of our clients. We have designed our business with a view towards eliminating or at least minimizing material conflicts of interest, and to appropriately manage any material conflicts of interest that may

remain. It is important to point out that no set of rules can anticipate or relieve all material conflicts of interest. The firm will disclose to its advisory clients any material conflict of interest relating to the firm, its representatives, or any of its employees which could reasonably be expected to impair the rendering of unbiased and objective advice.

Privacy Policy Statement

We respect the privacy of all clients and prospective clients (collectively termed “customers” per federal guidelines), both past and present. It is recognized that clients have entrusted the firm with non-public personal information, and it is important that both access persons and customers are aware of firm policy concerning what may be done with that information.

The firm collects personal information about customers from the following sources:

- Information provided to us to complete their plan or investment recommendation;
- Information provided via engagement agreements and other documents completed in connection with our services;
- Information customers provide verbally; and
- Information received from service providers with the client’s prior authorization, such as an account custodian, about their investments.

The firm does not disclose non-public personal information about our customers to anyone, except in the following circumstances:

- When required to provide services our customers have requested;
- When our customers have specifically authorized us to do so;
- When required during the course of a firm assessment (i.e., independent audit); or
- When permitted or required by law (i.e., periodic regulatory examination, sale or merger of the firm).

To ensure security and confidentiality, the firm maintains physical, electronic, and procedural safeguards to protect the privacy of customer information. Within the firm, access to customer information is restricted to personnel that need to know that information. All access persons and service providers understand that everything handled in firm offices is confidential and they are instructed not to discuss customer information with someone else that may request information about an account unless they are specifically authorized in writing by the customer to do so.

The firm will provide customers with its privacy policy if firm privacy policies change.

Firm Recommendations and Conflicts of Interest

Our associates are prohibited from borrowing from or lending to a client unless the client is an approved financial lending institution.

Neither the firm nor its associates are authorized to recommend to a client, or effect a transaction for a client, involving any security in which the firm or a “related person” (associates, their immediate family members, etc.) has a material financial interest, such as in the capacity as an underwriter, adviser to the issuer, etc.

While the firm does not trade client accounts, the related persons of Michael Piper, LLC may personally buy or sell securities that are the same as, similar to, or different from, those recommended to clients for their

own accounts. A recommendation made to one client may be different in nature or in timing from a recommendation made to a different client. Clients often have different objectives and risk tolerances. At no time will the firm or any related party receive preferential treatment over our clients.

Item 12 - Brokerage Practices

Michael Piper, LLC will not take physical or constructive custody of client investment assets. Client accounts are to be maintained by a qualified custodian of their own choice—generally, a broker/dealer, futures commission merchant, national bank, or trust company. The firm is not a custodian; there is not an affiliate that is a custodian; nor does a custodian supervise the firm, its activities, or our associates.

We only provide a recommendation of a service provider (e.g., custodian and/or broker/dealer) upon client request, and the firm's recommendation will be based on the client's specific need, overall cost, and ease of use.

We do not receive referrals from a custodian or a broker/dealer, nor would a client referral be a factor in our recommendation of a custodian or a broker/dealer. The firm prohibits non-cash compensation and will not "pay up" to receive services from a service provider. All compensation paid to the firm is paid directly by our clients as noted in Item 5.

We do not trade client's accounts. In light of the nature of the firm's advisory services, it is believed "best execution" review obligations with regard to client transactions are not required under current industry guidelines.

The firm does not require or engage in directed brokerage involving client accounts. Clients are free to use any service provider to execute their transactions, and they are responsible for negotiating any terms or arrangements for their account. The firm will not be obligated to conduct due diligence of the client's selected service provider. Since client transactions are completed at a service provider of the client's choice, they may potentially pay more for their transactions or experience wider price spreads.

We are not engaged for portfolio management services, nor do we serve accounts via discretionary trading agreements. We are therefore unable to aggregate ("batch") trades on behalf of client accounts.

Item 13 - Review of Accounts

Scheduled Reviews

Michael Piper, LLC provides financial planning on an hourly, as-requested basis. One of the firm's goals is to provide clients with the understanding necessary to make informed decisions on their own, going forward. We do not supervise investment portfolios. We do not provide any follow-up review or follow-up financial planning unless requested by the client. If a client does request a review, it will be conducted by Michael Piper (Managing Member and Chief Compliance Officer) and will typically involve analysis of (and possible revision to) the client's plan. A copy of any revised recommendations will be provided in written (printed or digital) format. We will assess our hourly rate for this review.

Interim Reviews

Clients may consider contacting the firm for additional reviews when they anticipate or have experienced changes in their financial situation (e.g., changes in employment, an inheritance, the birth of a new child, etc.). Interim reviews are conducted by Mr. Piper. A copy of any revised recommendations will be provided in written (printed or digital) format. We will assess our hourly rate for this review.

Client Reports

Clients receive account statements sent directly from their account custodian where their investments are held. We urge all clients to carefully review these account statements for accuracy and clarity, and to ask questions when something is not clear. We do not provide written performance reports.

Item 14 - Client Referrals and Other Compensation

We do not engage in solicitation activities. If we receive or offer an introduction to a client, we do not pay or earn referral fee, nor are there established *quid pro quo* arrangements. Each client retains the right to accept or deny such referral or subsequent services.

Item 15 - Custody

Client assets must be maintained by an unaffiliated, qualified custodian; they are not held by the firm or any associate of the firm. The client's account custodian will provide investment transaction confirmations and account statements. The firm will not create an account statement for a client nor serve as the sole recipient of a client account statement.

Item 16 - Investment Discretion

We require clients execute trades on a self-directed basis. We do not have trading authority in a client account.

Item 17 - Voting Client Securities

Our clients may periodically receive proxies or other similar solicitations sent directly from the custodian of record or transfer agent. If we receive a duplicate copy, note that we do not forward these or any similar correspondence relating to the voting of the client securities, class action litigation, or other corporate actions.

The firm does not vote proxies on a client's behalf; nor do we offer specific guidance on how to vote proxies. Account holders of record maintain exclusive responsibility for directing the manner in which proxies solicited by issuers of securities that are beneficially owned shall be voted, as well as making all other elections relative to mergers, acquisitions, tender offers, or other legal matters or events pertaining to their holdings. We will not offer guidance involving any claim or potential claim in any bankruptcy proceeding, class action securities litigation or other litigation or proceeding relating to securities held at any time in a client account, including without limitation, to file proofs of claim or other documents related to such proceeding, or to investigate, initiate, supervise, or monitor class action or other litigation involving client assets. We will not answer questions with respect to a specific proxy voting request or other corporate matters and suggest that the client contact the issuer or its legal representative.

Item 18 - Financial Information

The firm will not take physical custody of client assets, nor do we have the type of account authority to have such control.

Engagements with the firm do not require that we collect advance fees from a client of \$500 or more for our advisory services that we have agreed to perform six months or more into the future.

Neither the firm nor its management serve as general partner for a partnership or trustee for a trust in which the firm's advisory clients are either partners of the partnership or beneficiaries of the trust.

Michael Piper, LLC and its management do not have a financial condition likely to impair its ability to meet commitments to clients, nor has the firm and its management been the subject of a bankruptcy petition.

Due to the nature of the firm's advisory services and operational practices, an audited balance sheet is not required nor included in this brochure.

Item 19 - Requirements for State-Registered Advisers

Principal Executives and Management Persons - Please see Item 4 of this brochure and the cover page (Item 1) of the accompanying Form ADV Part 2B brochure supplement for the firm principal.

Other Business Activities - Please refer to Item 10 of this Part 2A and Items 2 and 4 of the accompanying Form ADV Part 2B brochure supplement for the firm principal.

Performance-Based Fees - Please see Item 6 of this brochure and Item 5 of the accompanying Form ADV Part 2B that immediately follows this firm brochure. Neither the firm nor its management is compensated based on performance-based fees. Performance-based compensation may create an incentive for an adviser to recommend an investment that may carry a higher degree of risk to a client—an activity contrary to the firm's business practices.

Material Disclosure Matters involving Firm Management - Please refer to Item 9 of this firm brochure and Items 3 and 7 of the accompanying Form ADV Part 2B supplement that immediately follows this brochure. The firm's management has not been the subject of an award or otherwise been found liable in an arbitration claim alleging damages in excess of \$2,500, involving any of the following:

- (a) an investment or an investment-related business or activity;
- (b) fraud, false statement(s), or omissions;
- (c) theft, embezzlement, or other wrongful taking of property;
- (d) bribery, forgery, counterfeiting, or extortion; or
- (e) dishonest, unfair, or unethical practices.

Firm management has not been the subject of an award or otherwise been found liable in a civil, self-regulatory organization, or administrative proceeding involving any of the following:

- (a) an investment or an investment-related business or activity;
- (b) fraud, false statement(s), or omissions;
- (c) theft, embezzlement, or other wrongful taking of property;
- (d) bribery, forgery, counterfeiting, or extortion; or
- (e) dishonest, unfair, or unethical practices.

Material Relationship with an Issuer of a Security - Please refer Item 10 of this firm brochure and Item 4 of the accompanying Form ADV Part 2B supplement. The firm and its management do not have a material relationship with the issuer of a security.

Michael Piper, LLC

Registered Investment Adviser

CRD # 322413

3650A Botanical Ave
Saint Louis, MO 63110
314-328-9448

<https://michaelpiper.com/>

Michael R. Piper, CPA

Managing Member

Chief Compliance Officer

Investment Adviser Representative

CRD # 5083967

Form ADV Part 2B

Brochure Supplement

August 11, 2022

This brochure provides information about Michael Piper that supplements Michael Piper, LLC Form ADV Part 2A firm brochure. You should have received a copy of that brochure. Please contact Mr. Piper at info@michaelpiper.com if you did not receive the full brochure or if you have any questions about the contents of this supplement. Additional information about Michael Piper is available on the Securities and Exchange Commission's (SEC) website at www.adviserinfo.sec.gov under CRD # 5083967.

Item 2 - Educational Background and Business Experience

Regulatory guidance requires the firm to disclose relevant post-secondary education and professional training for each principal executive and associate of the firm, as well as their business experience for at least the most recent five years.

Principal Executive Officer

Managing Member/Chief Compliance Officer/Investment Adviser Representative

Michael Ryan Piper

Year of Birth: 1984

CRD Number: 5083967

Educational Background and Business Experience

Educational Background

Bachelor of Business Administration in Accounting, Loyola University Chicago; Chicago, IL
Certified Public Accountant (CPA)/Missouri Division of Professional Registration ¹

Business Experience

Michael Piper, LLC (10/2020-Present)

Saint Louis, Missouri

Managing Member (10/2020-Present)

Chief Compliance Officer/Investment Adviser Representative (06/2022-Present)

Simple Subjects, LLC (11/2008-Present)

Saint Louis, MO

Owner/Author

Item 3 - Disciplinary Information

A registered investment adviser is required to disclose certain material facts about its associated personnel regarding any legal or disciplinary events, including criminal or civil action in a domestic, foreign or military court, or any proceeding before a state, federal or foreign regulatory agency, self-regulatory organization, or suspension or sanction by a professional association for violation of its conduct rules material to your evaluation of each officer or a supervised person providing investment advice. Michael Piper has not been the subject of any such event.

Item 4 - Other Business Activities

Neither Michael Piper nor our advisory firm has a material relationship with the issuer of a marketable security. Mr. Piper is not registered, nor has an application pending to register, as a registered representative of a broker/dealer or associated person of a futures commission merchant, commodity pool operator, or commodity trading adviser. He does not receive commissions, bonuses, or other compensation based on the sale of securities, including that as a registered representative of a broker/dealer or the distribution or service fees ("trails") from the sale of mutual funds.

Michael Piper is the Owner of and Author for Simple Subjects, LLC—a Saint Louis, MO publishing company that involves up to 80% of his time each month during traditional business hours. As noted in Item 10 of the

firm's accompanying Form ADV Part 2A brochure, Mr. Piper is a CPA and integrates his tax planning advice within the services provided by our advisory firm. He is also an uncompensated, volunteer Board member for the non-profit John C. Bogle Center for Financial Literacy, an activity involving less than 10% of his time each month during traditional business hours.

Item 5 - Additional Compensation

Neither our advisory firm nor Michael Piper are compensated with performance-based fees. Firm policy does not allow associated persons to accept or receive additional economic benefit, such as sales awards or other prizes, for providing advisory services to firm clients.

Item 6 - Supervision

Michael Piper serves as the firm's Chief Compliance Officer and is responsible for supervising himself and the firm's activities. Questions relative to the firm, its services, or our Form ADV Part 2s may be made to the attention of Mr. Piper at info@michaelpiper.com. Additional information about the firm, other advisory firms, or an associated investment adviser representative is available at www.adviserinfo.sec.gov. A search of this site for firms may be accomplished by firm name or a unique firm identifier, known as an IARD or CRD number. The IARD number for the firm Michael Piper, LLC is 322413, and Mr. Piper's own CRD number is 5083967. The business and disciplinary history, if any, of an investment advisory firm and its representatives may also be obtained by calling the Missouri Securities Division at 573-751-4136 or the securities commission in the state where the client resides.

Item 7 - Requirements for State-Registered Advisers

There have been neither awards nor sanctions or other reportable matter where Michael Piper or Michael Piper, LLC has been found liable in an arbitration, self-regulatory, or administrative proceeding. Neither Mr. Piper nor Michael Piper, LLC has been the subject of a bankruptcy petition.

Information about Professional Designations and Education

¹ Certified Public Accountants (CPAs) are licensed and regulated by their state boards of accountancy. While state laws and regulations vary, the education, experience and testing requirements for licensure as a CPA generally include minimum college education (typically 150 credit hours with at least a baccalaureate degree and a concentration in accounting), minimum experience levels (most states require at least one year of experience providing services that involve the use of accounting, attest, compilation, management advisory, financial advisory, tax or consulting skills, all of which must be achieved under the supervision of or verification by a CPA), and successful passage of the Uniform CPA Examination. In order to maintain a CPA license, states generally require the completion of 40 hours of continuing professional education (CPE) each year (or 80 hours over a two-year period or 120 hours over a three-year period). Additionally, all American Institute of Certified Public Accountants (AICPA) members are required to follow a rigorous *Code of Professional Conduct* which requires that they act with integrity, objectivity, due care, competence, fully disclose any conflicts of interest (and obtain client consent if a conflict exists), maintain client confidentiality, disclose to the client any commission or referral fees, and serve the public interest when providing financial services. The majority of state boards of accountancy have adopted the AICPA's *Code of Professional Conduct* within their state accountancy laws or have created their own.